

WE PAY OUR TAXES

PART OF
A BETTER
FUTURE



About Woodside and our activities in Australia

Woodside led the development of the LNG industry in Australia and is applying this same pioneering spirit to solving future energy challenges.

We have a focused portfolio and are recognised for our world-class capabilities as an integrated upstream supplier of energy.

We have a robust hydrocarbon business with a focus on LNG. As Australia's leading LNG operator, we operated 6% of global LNG supply in 2020.

In Western Australia, we are building on more than 30 years of experience and progressing development of the Scarborough gas resource through the world-class Pluto LNG facility. We are connecting Pluto LNG with the landmark North West Shelf Project to create an integrated LNG production hub on the Burrup Peninsula. We also have a participating interest in Wheatstone, which started production in 2017.

Offshore, we operate two floating production storage and offloading (FPSO) facilities, the Okha FPSO and Ngujima-Yin FPSO.

Internationally, we are executing the Sangomar Field Development in Senegal having achieved final investment decision in January 2020. This development, targeting first oil in 2023, will deliver near-term production. Read more about our activities in our [Annual Report 2020](#).

Taxes in Australia

We are a significant taxpayer in Australia, where our core producing assets are located. We generate most of our revenue in Australia and as a result pay more than 95% of our taxes here.

Hydrocarbon production in Australia is subject to a range of taxes, including corporate income tax, federal royalties, federal excise and petroleum resource rent tax (PRRT).

The amount of taxes we pay is affected by a number of factors, such as changes to production, operating fields and commodity prices impacting revenues, as well as cost of sales and capital investment impacting expenditures.

 **MORE THAN**
A\$ 10
BILLION
in Australian taxes and royalties
paid over the past decade to 2020

We remain a significant Australian
taxpayer with more than

 **95%**
of our taxes paid
in Australia

 **3,705**
EMPLOYEES IN AUSTRALIA
(as at 31 December 2020)

KEY DATA: FY2020



Revenue

US\$ 3,509 million



Income tax accrued

US\$ 275 million



Profit/(Loss) before tax
and net finance costs

US\$ (2,982) million



Income tax paid

A\$ 473 million



Tax resident entities

All entities incorporated in Australia are tax residents of Australia. Refer to our [Annual Report 2020](#) (p.120) for a full list of Woodside's Group of Companies, their country of incorporation and our ownership interest.

Notes

- Data includes all constituent entities of Woodside Petroleum Ltd and are presented in USD (the company's reporting currency) with the exception of Australia taxes, which are paid in AUD
- 'Revenue' relates to Australian producing assets and comprises operating income and other income - refer to our [Annual Report 2020](#) (p. 92-93) for more information
- 'Profit/(Loss) before tax and net finance costs' relates to Australian producing assets and includes US\$ 3,820 million of impairment losses
- 'Income tax accrued' is for the current year and includes US\$ 2 million of accrued foreign income tax
- 'Income tax paid' is on a cash basis (net of any refunds received)

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For more information, visit the "We Pay Our Taxes" page on our website.