

OUR APPROACH TO TAX

PART OF
A BETTER
FUTURE



We are a significant taxpayer with a recognised transparent approach to tax.

We know that our ability to pursue our growth projects is underpinned by stable, sustainable and competitive tax and fiscal regimes.

We understand that our social licence to operate relies on establishing and maintaining meaningful and sustainable relationships with all our stakeholders and the communities in which we operate.



Woodside will comply with all tax laws and regulations applicable to our business.

Woodside has an established tax governance framework and our Board-approved Tax Policy is clear – we will comply with all tax laws and regulations applicable to our business. We are committed to comply with not just the letter of the law but also the spirit in which it was legislated.

We believe that taxes should be paid where value is created. We do not support the use of artificial arrangements, including those intended for tax avoidance or which transfer value to low-tax jurisdictions or so-called “tax havens”.

We apply arm’s length principles to our international related party dealings.



Woodside will engage with tax policy setters and administrators in an open and constructive way.

Woodside is committed to maintaining open and constructive relationships with our tax policy setters and administrators, both domestic and foreign.

In Australia, where we are headquartered, we work proactively with the Australian Taxation Office (ATO) under a voluntary arrangement known as an Annual Compliance Arrangement (ACA). The ACA is a co-operative tax compliance arrangement that is only available to taxpayers with a robust tax governance framework who are trusted, transparent and compliant.

As one of the Top 100 Australian taxpayers, Woodside is also part of the ATO’s Justified Trust program which seeks to assure large corporates are paying the “right” amount of tax.



Woodside will recognise the interests of our stakeholders in tax transparency.

We recognise the need to be open, transparent and accountable to maintain the trust of our stakeholders including employees, contractors, suppliers and customers. In Australia, Woodside voluntarily participates in the Board of Taxation’s Tax Transparency Code.

We have been recognised as a leader for our approach to tax in the Corporate Sustainability Assessment (CSA). The CSA is a global benchmark that tracks the performance of leading companies across a range of criteria for inclusion in the Dow Jones Sustainability Indices.

Woodside has been a member of the Extractive Industries Transparency Initiative (EITI) since 2005.



Woodside will maintain a tax governance framework that is consistent with how we manage our other business risks.

The Woodside Board has oversight of the company’s tax matters, including reviewing Woodside’s policies and practices for managing compliance with tax laws.

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For more information, visit the “We Pay Our Taxes” page on our website.